



Western Copper Corporation

NEWS RELEASE

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WESTERN COPPER ANNOUNCES FLOW-THROUGH FINANCING

VANCOUVER, B.C. Western Copper Corporation ("Western Copper" or the "Company") (TSX:WRN) is pleased to announce that it has appointed Casimir Capital L.P. to act as its agent (the "Agent") in connection with a private placement for up to 2,150,000 units of the Company at C\$2.50 per unit for gross proceeds of up to C\$5,375,000 (the "Offering"). Kingsdale Capital Markets Inc. and D & D Securities Company will also be participating in the Offering as part of the selling group.

Each unit consists of one flow-through common share of the Company and one common share purchase warrant. Each whole warrant will be exercisable for one non flow-through common share of the Company at a price of C\$2.60 per common share and will expire three years following closing. If, commencing on the date that is four months plus one day following the closing of the Offering, the weighted average trading price of the Company's common shares on the TSX is at a price equal to or greater than C\$5.00 for twenty consecutive trading days, the Company will have the right to accelerate the expiry date of warrants by giving thirty days written notice to the holder.

The Agent will receive a cash commission equal to 6% of the gross proceeds raised and warrants ("Agent's Warrants") equal to 4% of the units sold by the Agent. Each Agent's Warrant will be exercisable for one non flow-through common share of the Company at a price of C\$2.50 per common share and will expire two years following closing. If the weighted average trading price of the Company's common shares on the TSX is at a price equal to or greater than C\$4.00 for fifteen consecutive trading days, the Company will have the right to accelerate the expiry date of the Agent's Warrants by giving thirty days written notice to the Agent.

The gross proceeds will be used to incur qualifying Canadian Exploration Expenses, primarily at the Company's world class Casino project, located in the Yukon.

The Offering is expected to close on or before December 4, 2009 and it is subject to certain conditions including, but not limited to, the receipt of all the necessary regulatory approvals including the approval of the TSX.

In accordance with securities legislation currently in effect, the flow through shares, warrants, any common shares issued on exercise of the warrants, and Agent's Warrants will be subject to a hold period of four month plus one day extending from the closing date of the transaction.

This news release does not constitute an offer to sell or solicitation of an offer to sell any of the securities in the United States. The securities described herein have not been and may never be registered under the United States Securities Act of 1993, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold in the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable securities law or unless an exemption from registration is available.

ABOUT WESTERN COPPER CORPORATION

Western Copper is a Vancouver based exploration and development company with significant gold, copper and molybdenum resources and reserves. The Company has 100% ownership of four Canadian properties. The two



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most advanced projects are the Carmacks Copper Project and the Casino Project both located in the Yukon Territory. The Casino Project is one of the world's largest open-pittable copper deposits. For more information, visit www.westerncoppercorp.com

On behalf of the board,

"Dale Corman"
F. Dale Corman
President & CEO

For more information please contact **Paul West-Sells**, EVP Corporate Development or **Chiara Orrigoni**, Investor Relations at 604.684.9497 or email info@westerncoppercorp.com

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.

This press release includes certain "Forward-Looking Statements" within the meaning of section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and reserves, financing plans, exploration results and future plans and objectives of Western Copper are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.